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contact Isabella Treser
phone + 49-69-6603-1896
fax + 49-69-6603-2896
e-mail isabella.treser@oe-a.org
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OE-A Business Climate Survey – Printed Electronics Industry Braves the Storm

- **For 2022 revenue growth of 12 % forecasted compared to 2021**
- **Companies anticipate growth to continue in 2023: +16 %**
- **Business recovery period “back to normal” expected to take longer**

Frankfurt, Germany, March 23, 2022 – The signs are set for growth in the flexible, organic, and printed electronics industry. This is the clear message from the latest business climate survey conducted by the OE-A (Organic and Printed Electronics Association), with 86 percent of the survey participants expecting the industry to continue its positive development in 2022. “We have seen that innovation has continued through the pandemic, and our members throughout the supply chain and product cycle are looking forward to positive near-term growth” summarizes Stan Farnsworth, chair of the OE-A board and chief marketing officer of NovaCentrix, regarding the results of the latest OE-A Business Climate Survey for the international press at LOPEC 2022 in Munich, Germany.

The semi-annual business climate survey sheds light on the anticipated growth of the organic and printed electronics industry. The leading user industries for printed electronics applications are Consumer Electronics, Automotive, and Medical & Pharmaceutical. In the survey, OE-A members – from material suppliers to end users – are asked to provide qualitative data on the state of the industry and their expected sales development.

OE-A (Organic and Printed Electronics Association)

Chairman:
Stan Farnsworth
Managing Director:
Dr. Klaus Hecker

VDMA – Mechanical Engineering Industry Association
Lyoner Straße 18
60528 Frankfurt am Main, Germany
Phone +49 69 66 03-13 36
Fax +49 69 66 03-23 36
E-Mail info@oe-a.org
Internet www.oe-a.org

A Working Group within

OE-A expects 12 percent sales growth for 2022

The positive trend for printed electronics echoes the results seen in the October survey. Yet, the full recovery of the printed electronics industry is taking longer than was expected last fall.

The coronavirus crisis left its mark on the industry, with 88 percent of respondents noting the negative impact of the pandemic, primarily manifested in supply chain issues. The current challenge in particular is the procurement of electronic components and chemicals. But the prospects are promising, and companies are seeing an increasing recovery of customer demand, especially in USA and Europe. Notably, fewer companies used or plan to use government aid and support programs in comparison to last October.

With an expected 12 percent growth in sales revenue, the printed electronics community turns out to be slightly less optimistic compared to autumn 2021 (+14 %). Sales revenue growth for 2023 has a positive outlook of 16 percent. This may or may not reflect concerns about the Russian war in Ukraine, which was initiated during the survey period, and which is judged by the OE-A as an unjustified act of aggression that needs to be countered with sanctions. “The war in Ukraine and the worldwide implications are adding to the uncertainties the industry has had to endure in the past two years. While it will add headwind, we remain optimistic that the printed electronics industry will continue to grow and develop”, adds Stan Farnsworth. More than 75 percent of the survey participants plan investments in the upcoming 6 months, emphasizing a positive outlook. Furthermore, according to the survey, the employment situation develops very positively: 69 percent planning to increase their staff, which is compared to October 2021 (23 %) a significant increase and the highest since the start of the survey 8 years ago.

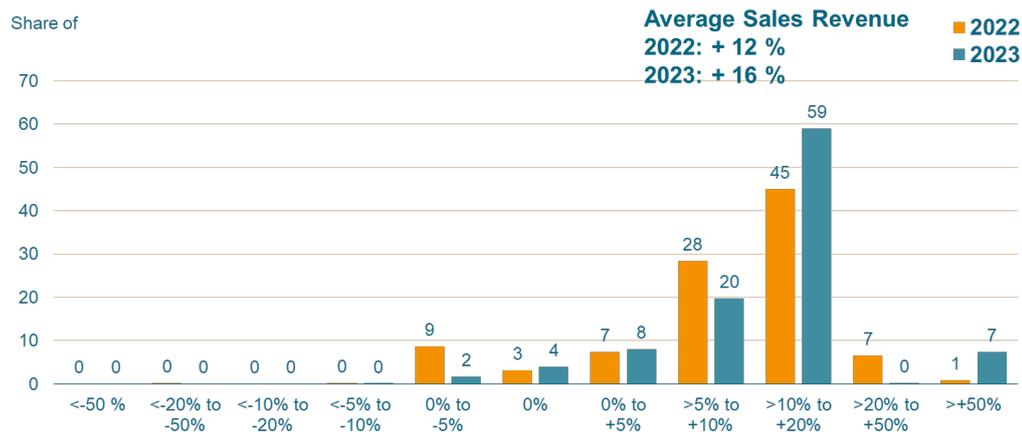
Continuous growth of investment in R&D and Marketing

“Looking back to the OE-A Business Climate results of past years and in long-term comparison we clearly see a continuous growth of investments in R&D as well as in marketing. These are two sides of the same coin. Continuous investment in R&D will foster our industry’s innovative power and new products. With a growing part of these products are already in or close to market, marketing expenditures to promote successful customer engagements are expected to increase”, concludes Stan Farnsworth.

Visit the OE-A booth, B0 306, for more insights to printed electronics at [LOPEC 2022](#).
LOPEC 2023 will be held February 28 to March 02, 2023.

If you have any questions, please do not hesitate to contact Dr. Klaus Hecker, OE-A Managing Director, phone: +49 69 66 03-13 36, e-mail: klaus.hecker@oe-a.org

Expected Sales Revenue for 2022 and 2023



The OE-A business climate survey forecasts an 12 % increase in turnover for the industry this year.
For 2023 a plus of 16 % is expected. © OE-A

[Image in higher resolution](#)



Organic and Printed Electronics Association

The OE-A (Organic and Printed Electronics Association) was founded in December 2004 and is the leading international industry association for flexible, organic, and printed electronics. The OE-A represents the entire value chain of this emerging industry. Our members are world-class global companies and institutions, ranging from R&D institutes, mechanical engineering companies and material suppliers to producers and end-users.

Well over 200 companies from Europe, Asia, North America, and Africa are working together to promote the establishment of a competitive production infrastructure for organic and printed electronics.

The vision of the OE-A is to build a bridge between science, technology, and application. The OE-A is a working group within VDMA. More than 3,400 member companies from the engineering industry make VDMA the largest industry association in Europe.

<https://www.oe-a.org>

Flexible, organic, and printed electronics

Organic and printed electronics stands for a revolutionary new type of electronics: they are thin, lightweight, flexible, robust, and produced at low cost. It enables new applications, including single-use devices enabling ubiquitous electronics.

LOPEC

The OE-A and Messe München are the hosts of LOPEC, the premier international exhibition and conference for the printed electronics industry. It addresses end-users, engineers, scientists, manufacturers, and investors. LOPEC 2022 will be held March 22nd to 24th, 2022.

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